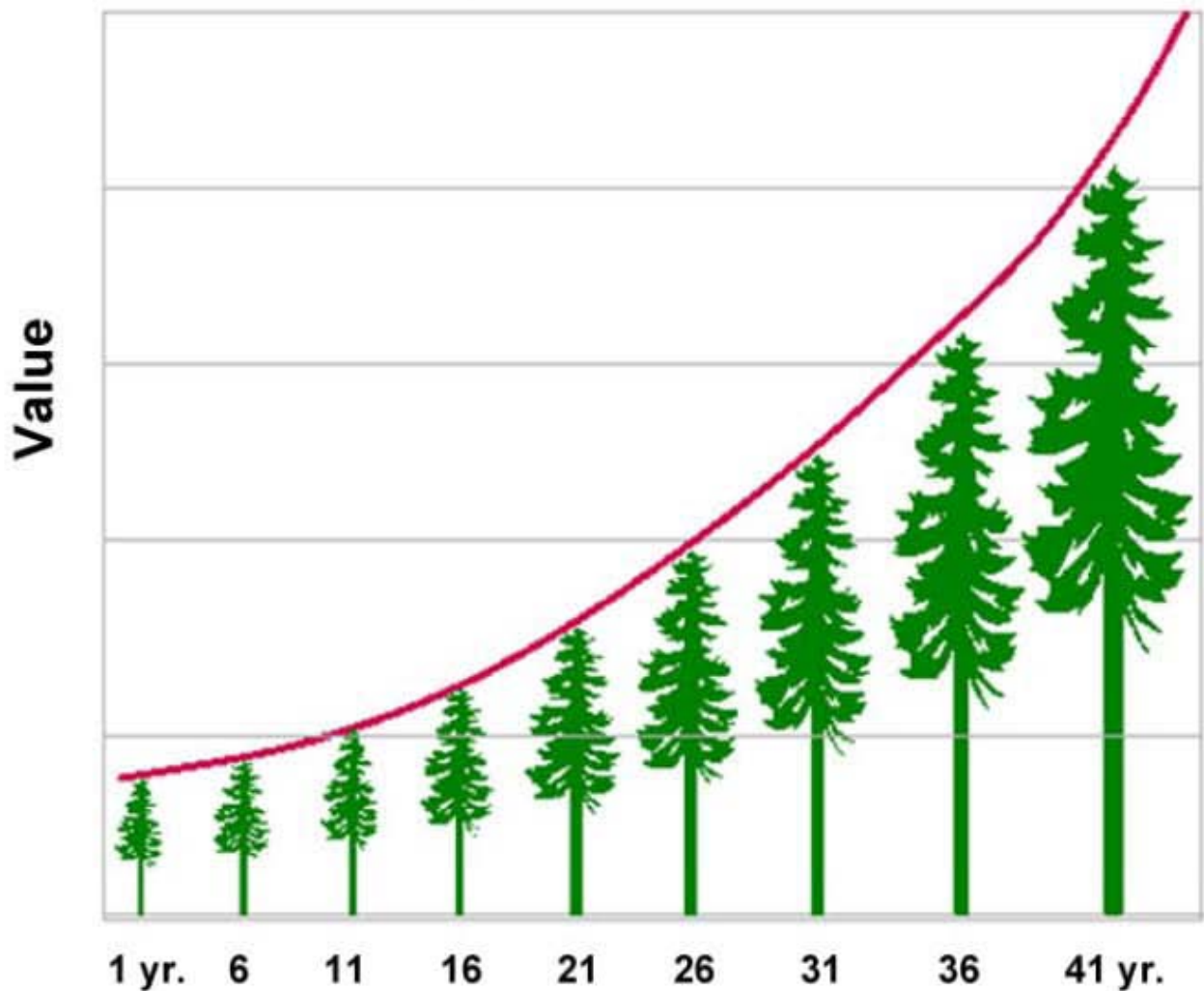


Douglas Fir Growth



- 3% to 6% annual growth in volume
- Up to 30% more volume with active management
- Active management will also reduce natural forestry risk